

CIP Summary by Division

Housing and Community Development

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	1,670,400	15,600,000	23,179,000	20,000,000	15,000,000	15,000,000	90,449,400
Local Shared CIP	0	500,000	0	0	0	0	500,000
Total Revenues	1,670,400	16,100,000	23,179,000	20,000,000	15,000,000	15,000,000	90,949,400
Expenditure Types							
Engineering - Architecture	0	896,000	3,129,000	2,000,000	500,000	500,000	7,025,000
Land Acquisition	0	500,000	1,100,000	1,750,000	1,000,000	0	4,350,000
Contract Construction	1,670,400	14,704,000	18,950,000	16,250,000	13,500,000	14,500,000	79,574,400
Total Expenditures	1,670,400	16,100,000	23,179,000	20,000,000	15,000,000	15,000,000	90,949,400



CIP Summary by Project

Housing and Community Development

Division Priority	Project Number	Project Name	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
1	CD01015	MHA-Lamar Terrace/University	0	6,600,000	4,000,000	0	0	0	10,600,000
2	CD01033	MHA-Dixie Homes	0	2,500,000	3,500,000	2,500,000	0	0	8,500,000
3	CD01068	Anti-Blight Initiative	0	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
4	CD01022	HCD-Strategic Comm Investment	1,196,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000
5	CD01013	HCD-Firestone Project	0	0	3,179,000	1,500,000	0	0	4,679,000
6	CD01025	HCD-Middle Income Dev Asst Pro	474,400	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,974,400
7	CD01071	MHA-Graves Manor	0	0	2,500,000	1,000,000	0	0	3,500,000
8	CD01054	MHA-Cleaborn Future Hope VI	0	0	2,500,000	2,500,000	2,500,000	2,500,000	10,000,000
9	CD01034	MHA-Foote Cleaborn Future Hope	0	0	0	5,000,000	5,000,000	5,000,000	15,000,000
Total			1,670,400	16,100,000	23,179,000	20,000,000	15,000,000	15,000,000	90,949,400



CIP Detail by Project

Housing and Community Development

Project Name MHA-Lamar Terrace/University
Project Number CD01015
Division Priority 1

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	0	6,600,000	4,000,000	0	0	0	10,600,000
Total Revenues	0	6,600,000	4,000,000	0	0	0	10,600,000
Expenditure Types							
Engineering - Architecture	0	896,000	750,000	0	0	0	1,646,000
Land Acquisition	0	500,000	0	0	0	0	500,000
Contract Construction	0	5,204,000	3,250,000	0	0	0	8,454,000
Total Expenditures	0	6,600,000	4,000,000	0	0	0	10,600,000

Project Description / Justification:

This project provides funding for infrastructure and site improvements for the HOPE VI housing project. The proposal will replace 478 existing rental units with approximately 393 rental and single family home ownership units that will create a mixed income community. The project will include the acquisition of approximately 50 acres of unused or under utilized manufacturing sites, including the old Baptist Rehabilitation Hospital. A master plan is being developed in conjunction with McCormack Baron to coordinate the greater Medical Bio-Tech Center initiative.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Dixie Homes
Project Number CD01033
Division Priority 2

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	0	2,500,000	3,500,000	2,500,000	0	0	8,500,000
Total Revenues	0	2,500,000	3,500,000	2,500,000	0	0	8,500,000
Expenditure Types							
Land Acquisition	0	0	600,000	250,000	0	0	850,000
Contract Construction	0	2,500,000	2,900,000	2,250,000	0	0	7,650,000
Total Expenditures	0	2,500,000	3,500,000	2,500,000	0	0	8,500,000

Project Description / Justification:

This project provides funding for the first development phase for the HOPE VI application which will be a 30 unit off-site single family for sale development. This project will occur on property already owned by the MHA located on the southwest corner of Georgia and McKinney. The homes for sale will be targeted for families at or below 80% of the area median income and will be sold using some HOPE VI funds to write down mortgages. The balance will be sold through a lease purchase program, five of the homes will be reserved for Dixie Homes families.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name Anti-Blight Initiative
Project Number CD01068
Division Priority 3

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	0	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Total Revenues	0	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Expenditure Types							
Contract Construction	0	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Total Expenditures	0	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000

Project Description / Justification:

This project provides funding for demolition and cleanup in targeted neighborhoods.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Strategic Comm Investment
Project Number CD01022
Division Priority 4

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	1,196,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000
Total Revenues	1,196,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000
Expenditure Types							
Contract Construction	1,196,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000
Total Expenditures	1,196,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000

Project Description / Justification:

This project provides funding for infrastructure improvements for affordable multi and single family housing through the competitively bid Strategic Community Investment Fund (SCIF) application process which occurs annually. Eligible applicants can be either for-profit or non-profit entities that desire to develop subdivisions or in-fill lots within the priority and targeted neighborhoods as defined by Serving the Metropolitan Area through the Redevelopment of Targeted neighbors (SMART) program.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Firestone Project
Project Number CD01013
Division Priority 5

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	0	0	3,179,000	1,500,000	0	0	4,679,000
Total Revenues	0	0	3,179,000	1,500,000	0	0	4,679,000
Expenditure Types							
Engineering - Architecture	0	0	379,000	0	0	0	379,000
Contract Construction	0	0	2,800,000	1,500,000	0	0	4,300,000
Total Expenditures	0	0	3,179,000	1,500,000	0	0	4,679,000

Project Description / Justification:

This project provides funding for the acquisition and new construction of 350 single and multi-family housing units across Firestone adjacent to the new First Tee golf course.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Middle Income Dev Asst Pro
Project Number CD01025
Division Priority 6

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	474,400	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000	7,474,400
Local Shared CIP	0	500,000	0	0	0	0	500,000
Total Revenues	474,400	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,974,400
Expenditure Types							
Contract Construction	474,400	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,974,400
Total Expenditures	474,400	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,974,400

Project Description / Justification:

This project provides funding for a joint effort between the City of Memphis and Shelby County Governments to provide incentives to for-profit and non-profit developers to build middle income housing within the Memphis City limits. The program requires developers to submit applications annually through the Strategic Community Investment Fund (SCIF), which are then selected via competitive bid. The targeted neighborhoods and other areas within the city limits are prioritized and qualified for funding as set forth in the SMART (Serving the Metropolitan Area through the Redevelopment of Targeted neighbors) Growth program. The funding will provide for infrastructure improvements only. This activity is necessary to provide adequate impact to our communities and neighborhoods.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Graves Manor
Project Number CD01071
Division Priority 7

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	0	0	2,500,000	1,000,000	0	0	3,500,000
Total Revenues	0	0	2,500,000	1,000,000	0	0	3,500,000
Expenditure Types							
Engineering - Architecture	0	0	500,000	0	0	0	500,000
Contract Construction	0	0	2,000,000	1,000,000	0	0	3,000,000
Total Expenditures	0	0	2,500,000	1,000,000	0	0	3,500,000

Project Description / Justification:

This project provides funding for the first phase of redevelopment for Graves Manor site which will consist of a 79 unit senior center. Construction is planned to start in spring 2008 with completion in spring 2009 with the lease for senior center ending by July 2009. The second phase will consist of 134 units in a multi-family configuration consisting of public housing and tax credit units. Construction is planned to start in fall 2009 with completion in fall 2010 and lease for multi-family units ending by December 2010.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Cleaborn Future Hope VI
Project Number CD01054
Division Priority 8

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	0	0	2,500,000	2,500,000	2,500,000	2,500,000	10,000,000
Total Revenues	0	0	2,500,000	2,500,000	2,500,000	2,500,000	10,000,000
Expenditure Types							
Engineering - Architecture	0	0	1,500,000	500,000	250,000	250,000	2,500,000
Land Acquisition	0	0	500,000	500,000	0	0	1,000,000
Contract Construction	0	0	500,000	1,500,000	2,250,000	2,250,000	6,500,000
Total Expenditures	0	0	2,500,000	2,500,000	2,500,000	2,500,000	10,000,000

Project Description / Justification:

This project provides funds for the proposal to rebuild Cleaborn Homes with a combination of single family homes, duplexes and quads, similar in scope to Uptown and College Park. The redevelopment would further stabilize the new arena area of the South Central Improvement Business District (CIBD).

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Foote Cleaborn Future Hope
Project Number CD01034
Division Priority 9

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	0	0	0	5,000,000	5,000,000	5,000,000	15,000,000
Total Revenues	0	0	0	5,000,000	5,000,000	5,000,000	15,000,000
Expenditure Types							
Engineering - Architecture	0	0	0	1,500,000	250,000	250,000	2,000,000
Land Acquisition	0	0	0	1,000,000	1,000,000	0	2,000,000
Contract Construction	0	0	0	2,500,000	3,750,000	4,750,000	11,000,000
Total Expenditures	0	0	0	5,000,000	5,000,000	5,000,000	15,000,000

Project Description / Justification:

This project provides funding for the proposal to rebuild Foote Homes with a combination of single family homes, duplexes and quads, similar in scope to Uptown and College Park. The redevelopment would further stabilize the new arena area of the South Central Improvement Business District (CIBD).

Operating Budget Impact:

None



Current vs. Proposed CIP Comparison (G.O. Bonds)

Housing and Community Development

Division Priority	Project Number	Project Name	Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
1	CD01015	MHA-Lamar Terrace/University	FY 2007	4,120,000	0	0	0	0	4,120,000
			FY 2008	6,600,000	4,000,000	0	0	0	10,600,000
			G.O. Bonds Change	2,480,000	4,000,000	0	0	0	6,480,000
2	CD01033	MHA-Dixie Homes	FY 2007	2,500,000	2,500,000	0	0	0	5,000,000
			FY 2008	2,500,000	3,500,000	2,500,000	0	0	8,500,000
			G.O. Bonds Change	0	1,000,000	2,500,000	0	0	3,500,000
3	CD01068	Anti-Blight Initiative	FY 2007	0	0	0	0	0	0
			FY 2008	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
			G.O. Bonds Change	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
4	CD01022	HCD-Strategic Comm Investment	FY 2007	1,000,000	1,000,000	1,000,000	1,000,000	0	4,000,000
			FY 2008	500,000	1,000,000	1,000,000	1,000,000	1,000,000	4,500,000
			G.O. Bonds Change	(500,000)	0	0	0	1,000,000	500,000
5	CD01013	HCD-Firestone Project	FY 2007	1,000,000	1,679,000	0	0	0	2,679,000
			FY 2008	0	3,179,000	1,500,000	0	0	4,679,000
			G.O. Bonds Change	(1,000,000)	1,500,000	1,500,000	0	0	2,000,000



Current vs. Proposed CIP Comparison (G.O. Bonds)

Housing and Community Development

Division Priority	Project Number	Project Name	Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
6	CD01025	HCD-Middle Income Dev Asst Pro	FY 2007	1,500,000	1,500,000	1,500,000	1,500,000	0	6,000,000
			FY 2008	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000	7,000,000
			G.O. Bonds Change	(500,000)	0	0	0	1,500,000	1,000,000
7	CD01071	MHA-Graves Manor	FY 2007	0	0	0	0	0	0
			FY 2008	0	2,500,000	1,000,000	0	0	3,500,000
			G.O. Bonds Change	0	2,500,000	1,000,000	0	0	3,500,000
8	CD01054	MHA-Cleaborn Future Hope VI	FY 2007	0	2,500,000	2,500,000	2,500,000	0	7,500,000
			FY 2008	0	2,500,000	2,500,000	2,500,000	2,500,000	10,000,000
			G.O. Bonds Change	0	0	0	0	2,500,000	2,500,000
9	CD01034	MHA-Foote Cleaborn Future Hope	FY 2007	0	0	5,000,000	5,000,000	0	10,000,000
			FY 2008	0	0	5,000,000	5,000,000	5,000,000	15,000,000
			G.O. Bonds Change	0	0	0	0	5,000,000	5,000,000
	CD02003	Capital Acquisition	FY 2007	68,000	68,000	68,000	68,000	0	272,000
FY 2008			0	0	0	0	0	0	
G.O. Bonds Change			(68,000)	(68,000)	(68,000)	(68,000)	0	(272,000)	
Total G.O. Bonds Change				5,412,000	13,932,000	9,932,000	4,932,000	15,000,000	49,208,000



